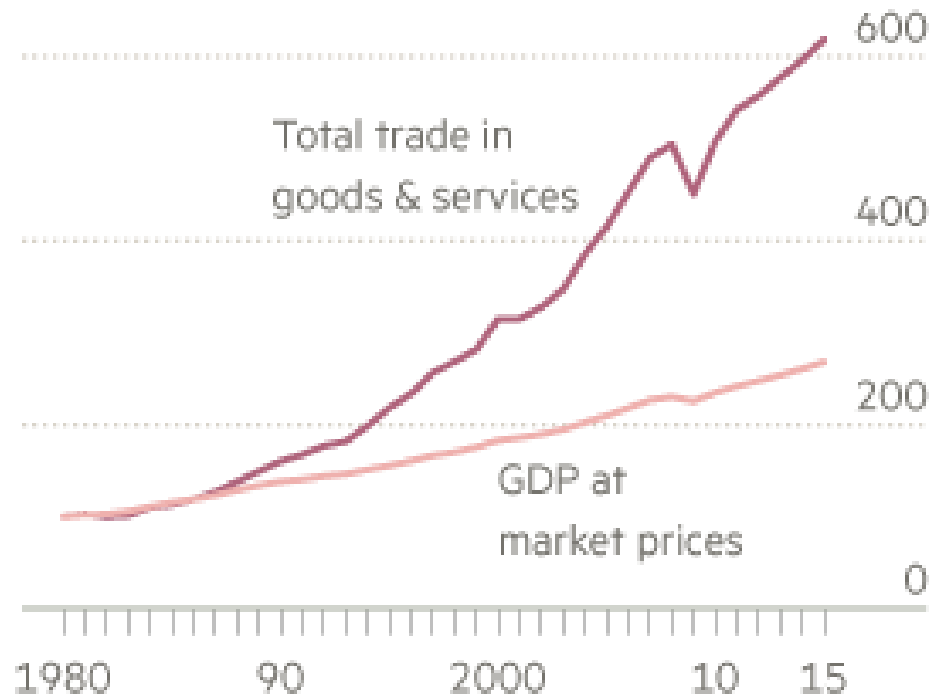


Trends in trade and GDP

World trade and GDP

Volume indices, 1980=100



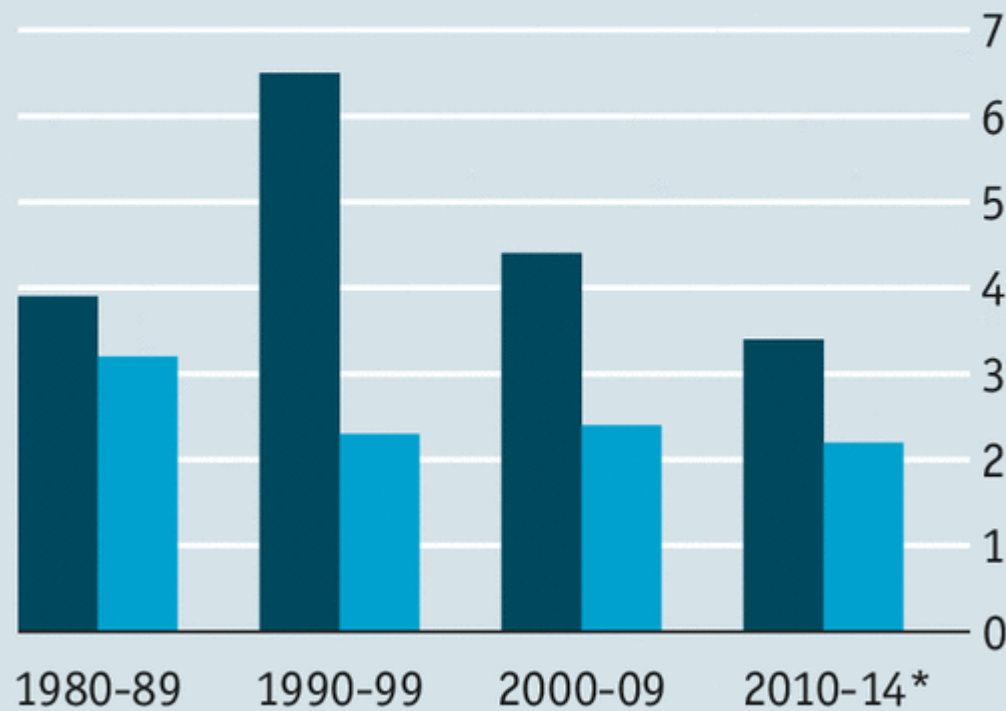
Source: IMF

FT

Trading down

World, average annual growth by decade, %

Merchandise export volumes GDP

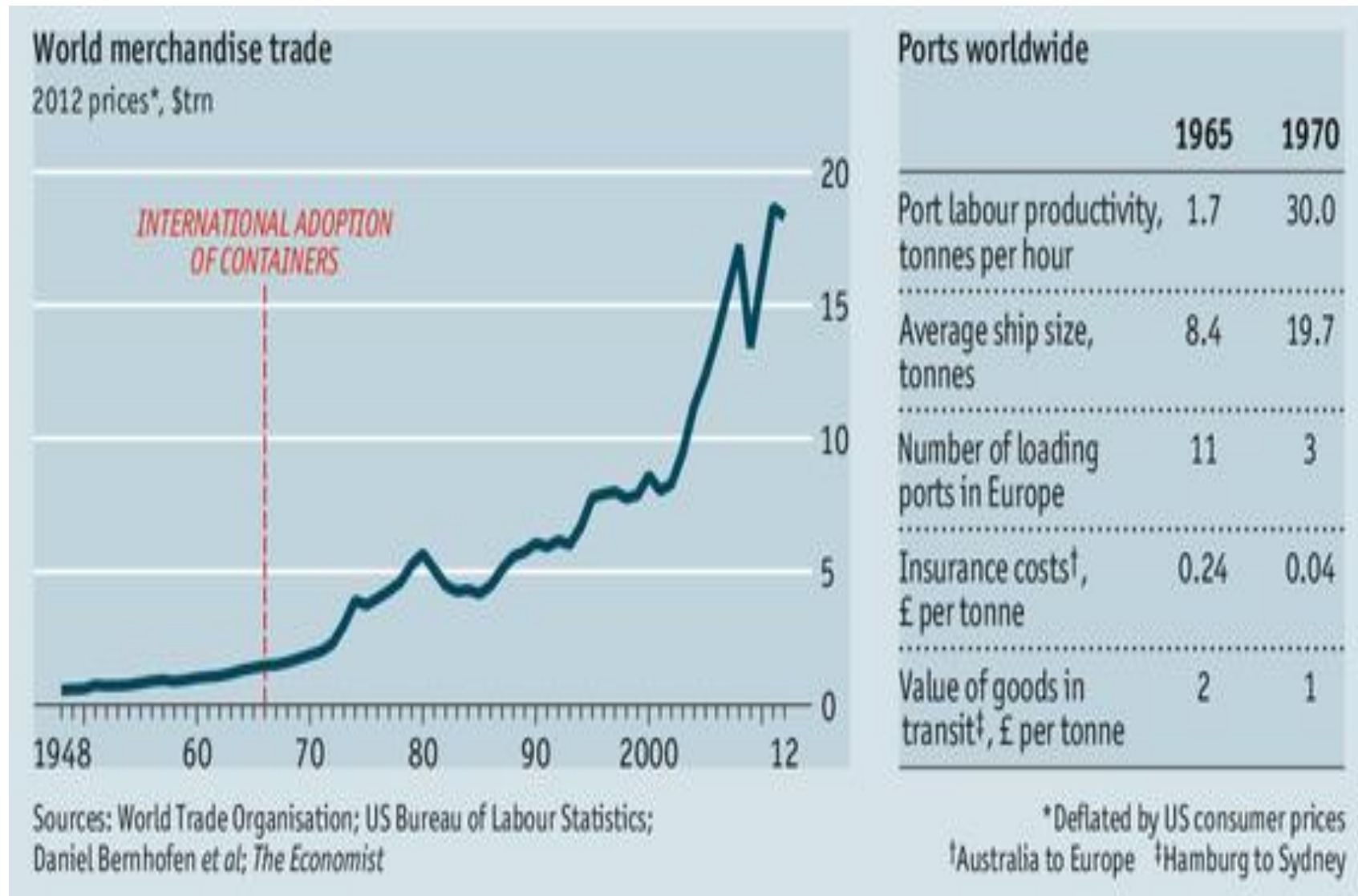


Source: WTO

*2014 forecast

Source: *Economist*, "International trade: A troubling trajectory", 13 Dec 2014, p. 65--7

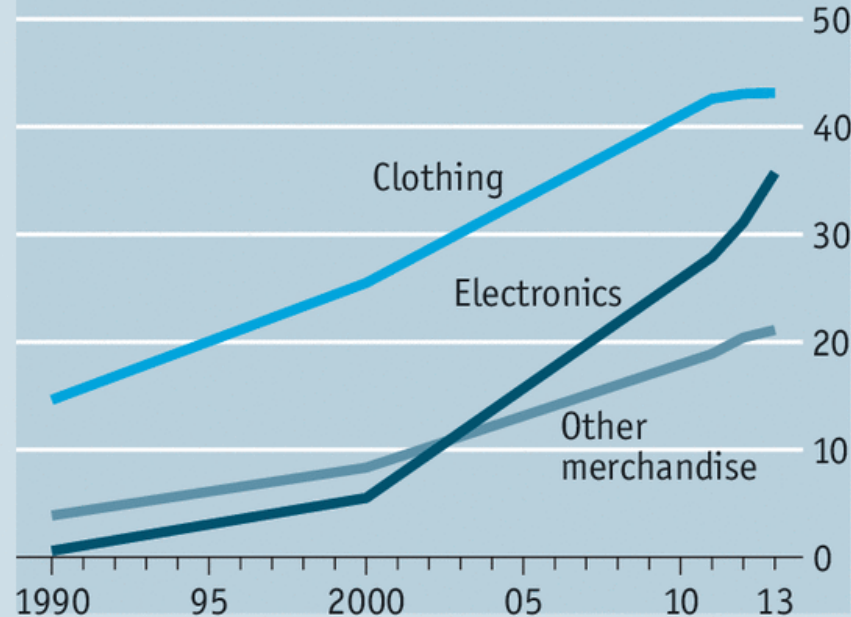
Effect of containerization on trade



Source: *Economist*, “Free exchange: The humble hero”, 18 May 2013, p. 70

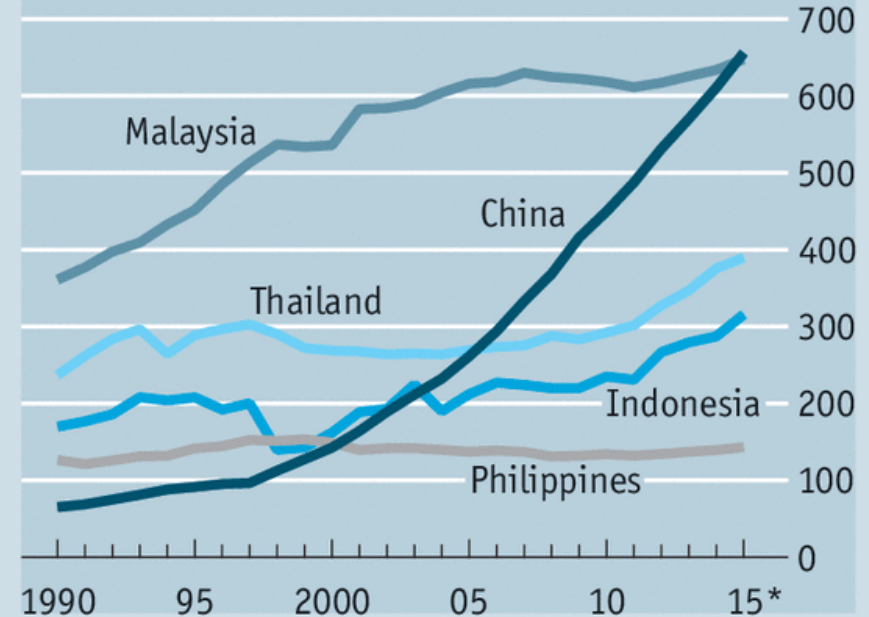
New-wage manufacturing

China's share of global exports, %



Sources: Thomson Reuters; Economist Intelligence Unit

Average monthly wages, 2010 prices, \$



* Forecast

Economist.com

Source: *Economist*, "Briefing – The future of factory Asia: A tightening grip", 14 Mar 2015, p. 61-2

Largest net exporters/importers



Trade * as % of GDP, 2006 estimate



*Exports and imports of goods and services

Sources: Economist Intelligence Unit

Sources: *Economist*, 8 Feb 2007

Exports % of GDP, 2011

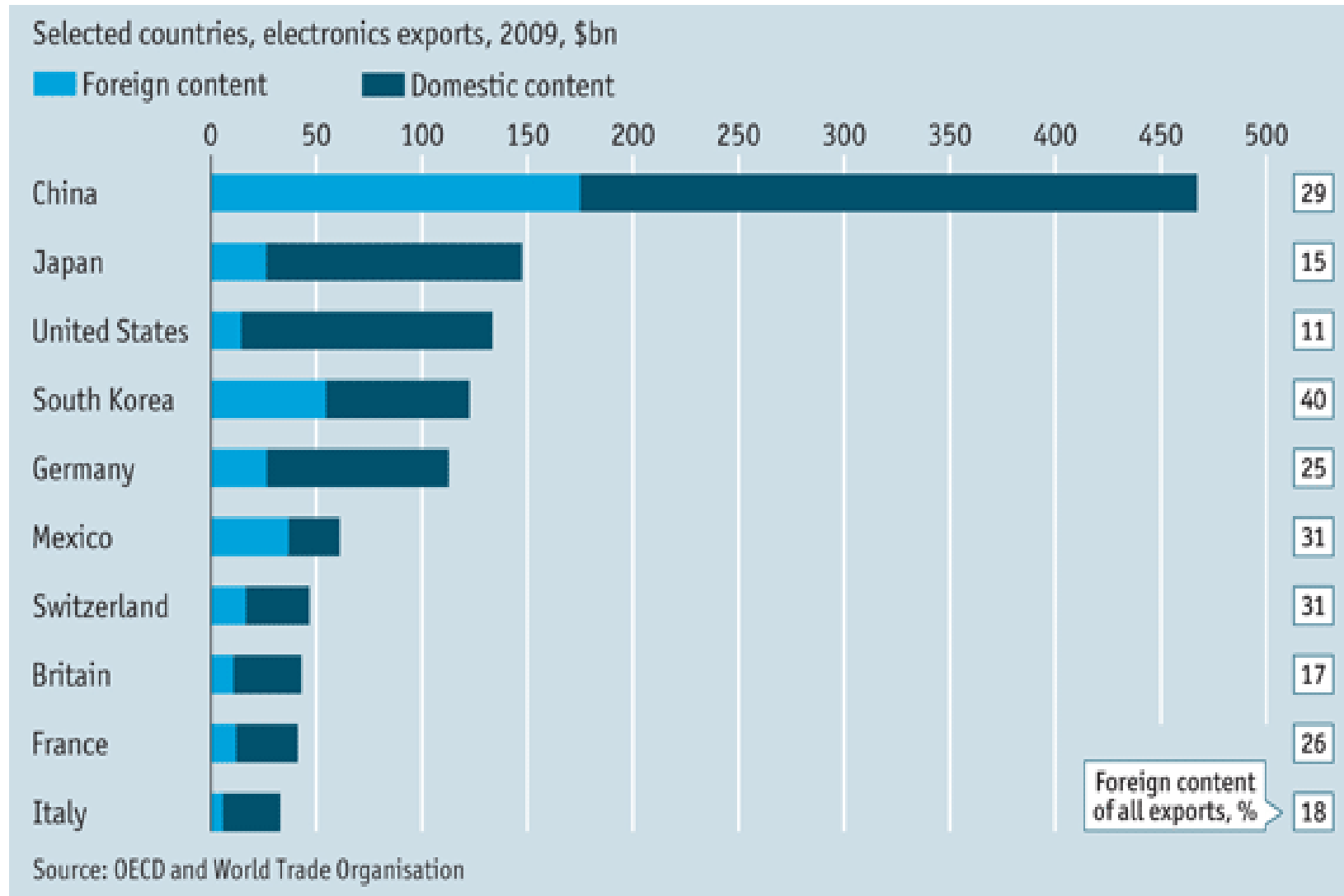


Sources: World Trade Organisation; World Bank; *The Economist*

*Including trade within euro area

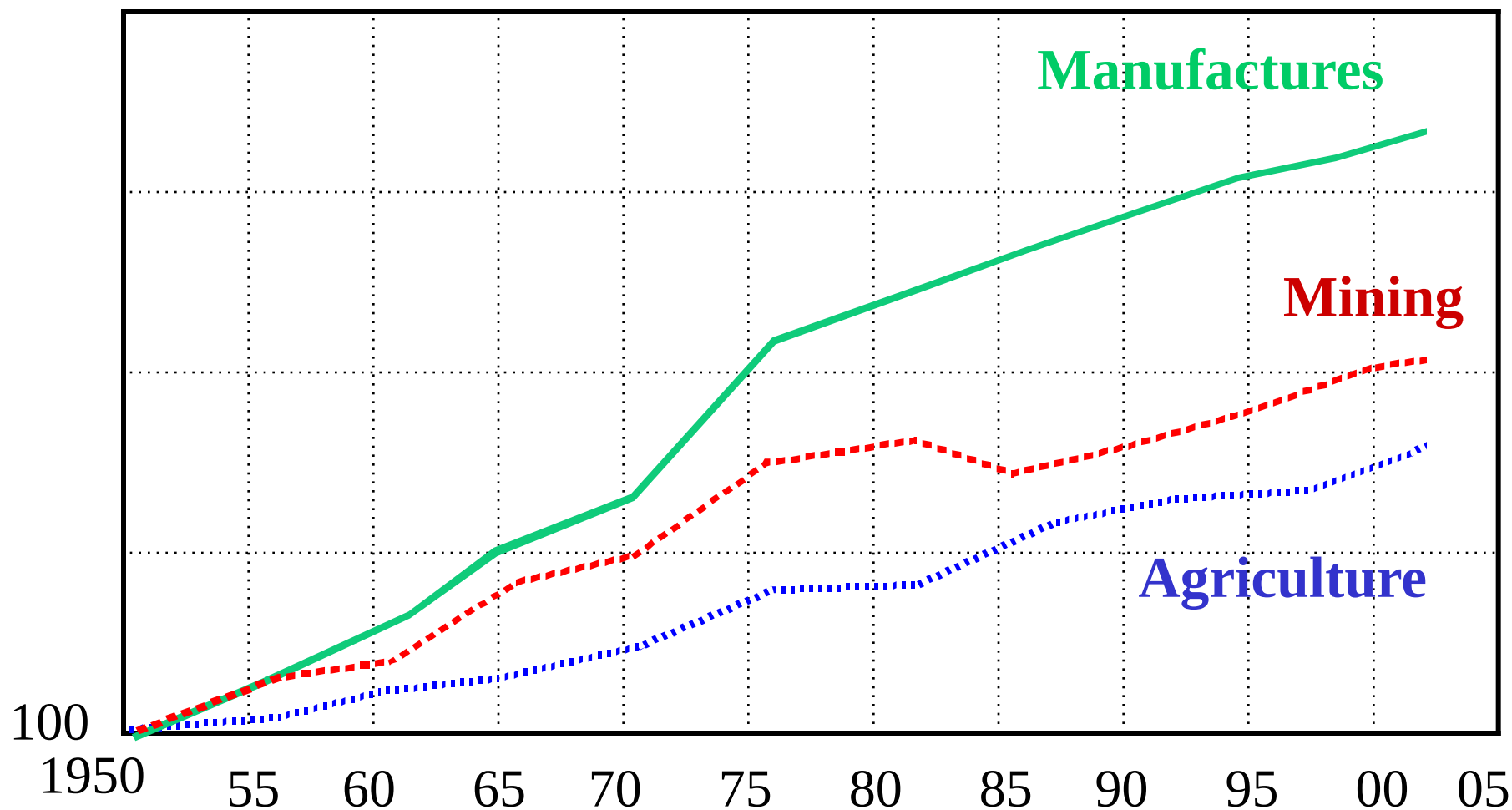
Economist, "International Trade: Boxed In", 8 Sep 2012, p. 59

Value-added in electronics and total exports

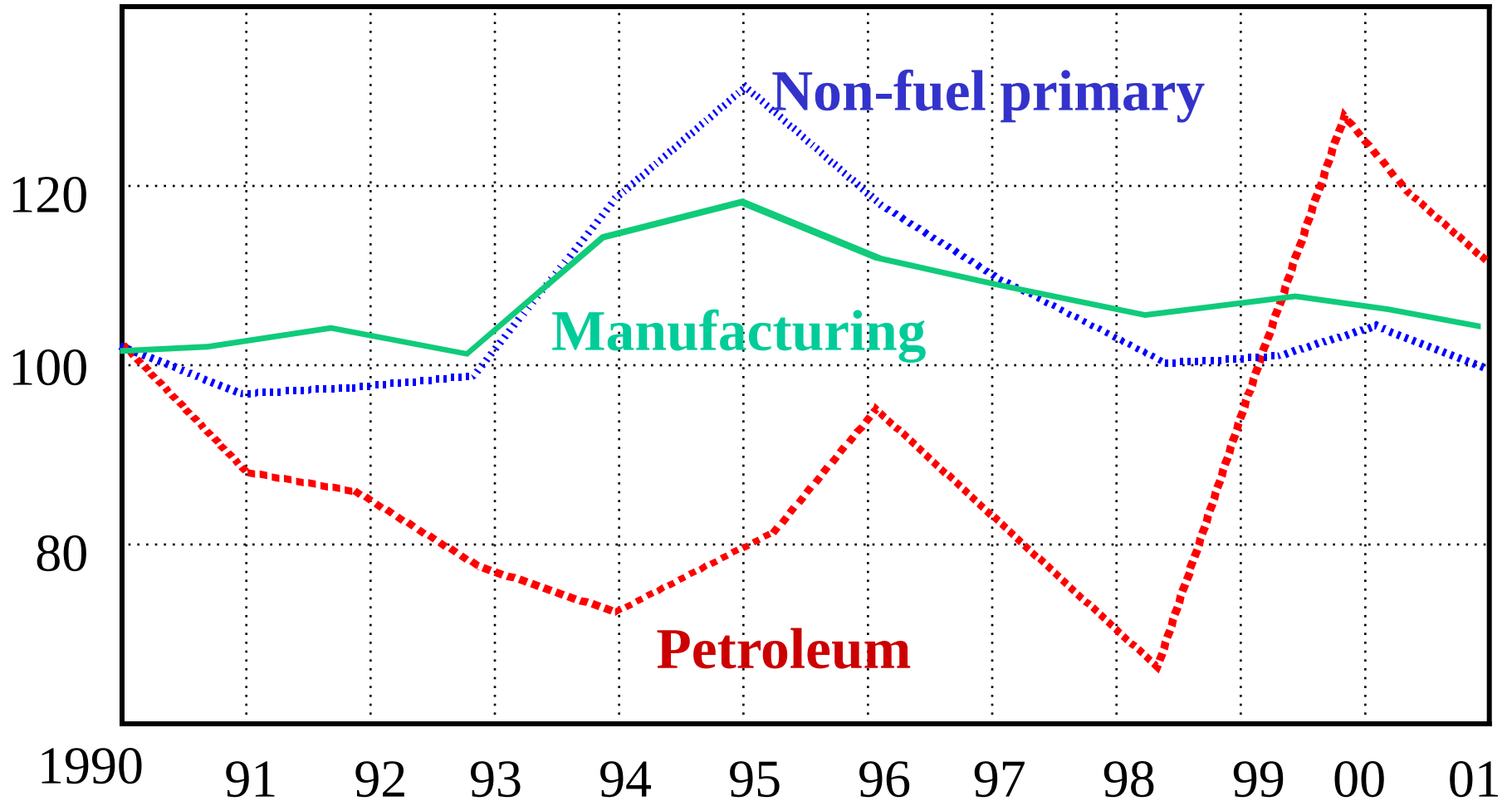


Trade in goods by type, volume (1950=100)

log scale



Commodity prices by type, (1990=100)

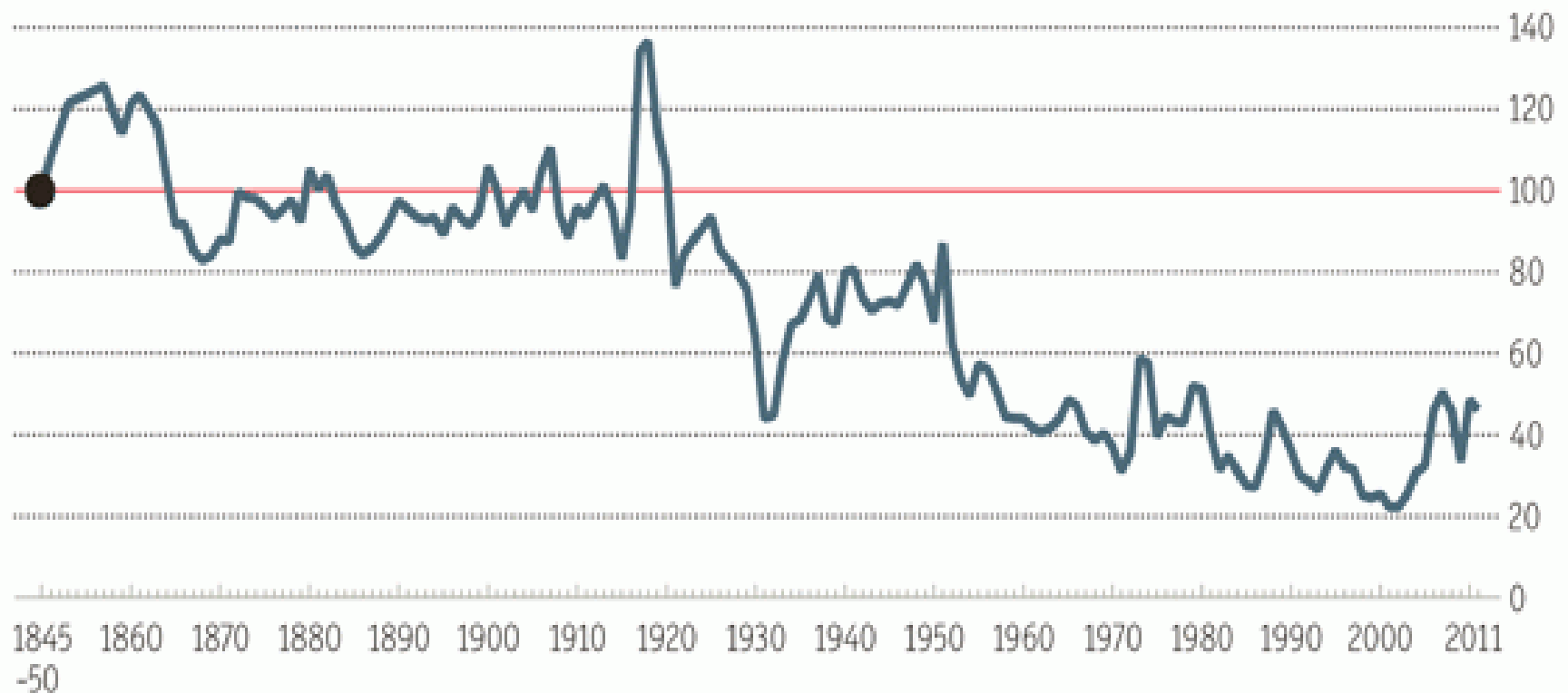


Decline in real industrial commodity prices

Metal detector

3

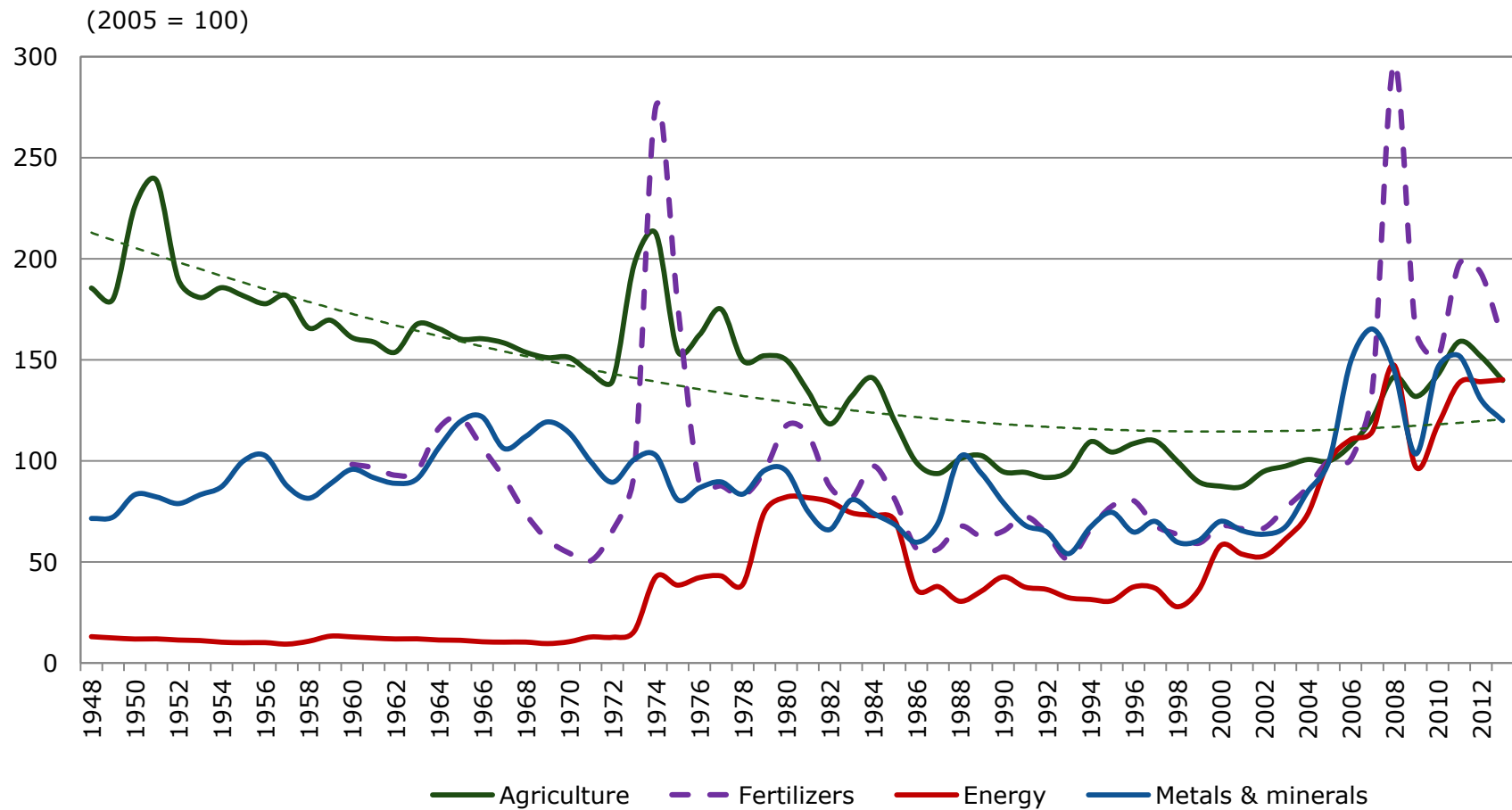
The Economist industrial commodity-price index, real* \$ terms, 1845-50=100



Economist, Special Report: The World Economy, "Commodities: Crowded out", " 24 Sep 2011

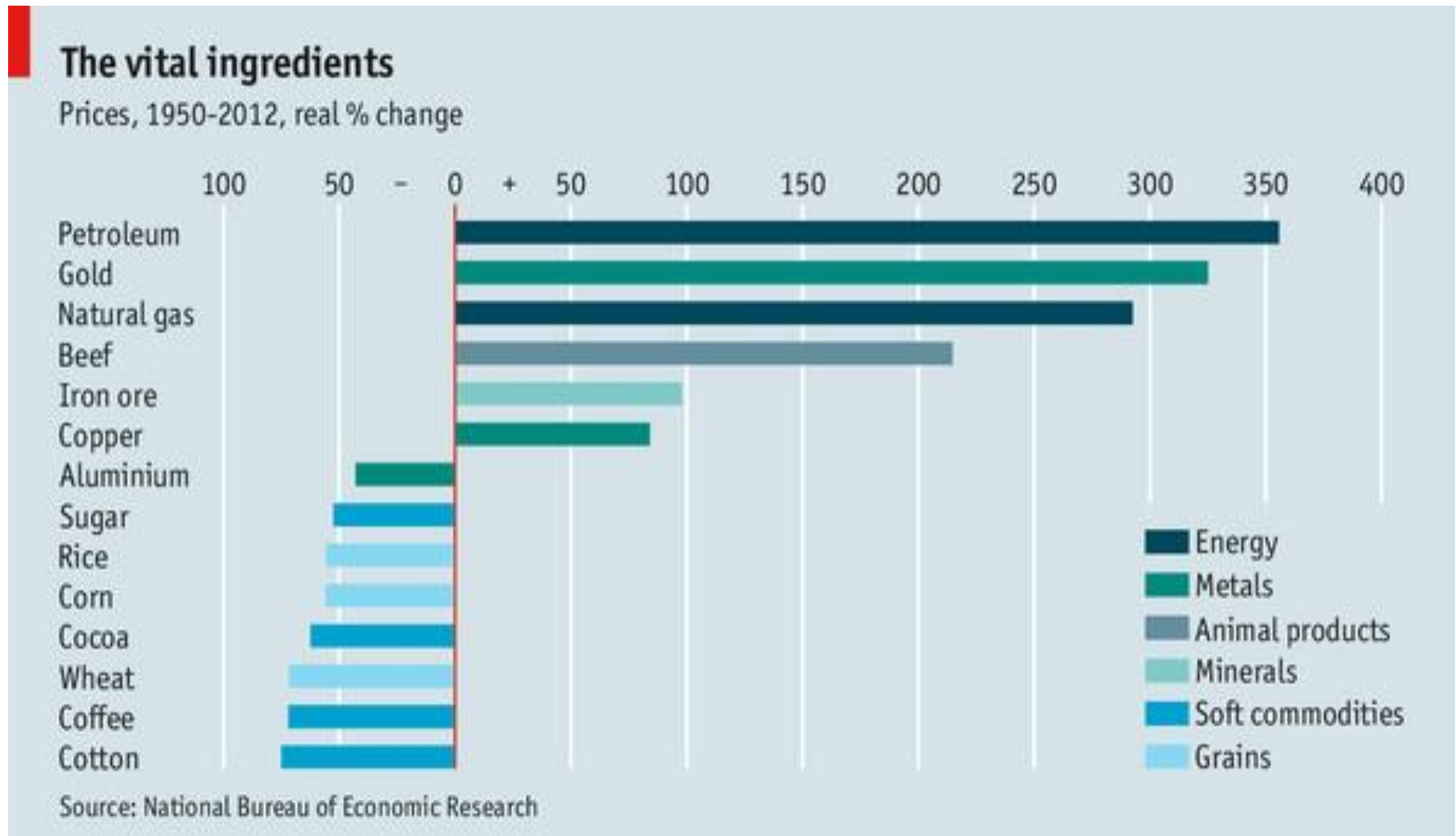
*Adjusted by US GDP deflator

Annual real commodity price indexes



Source: World Bank

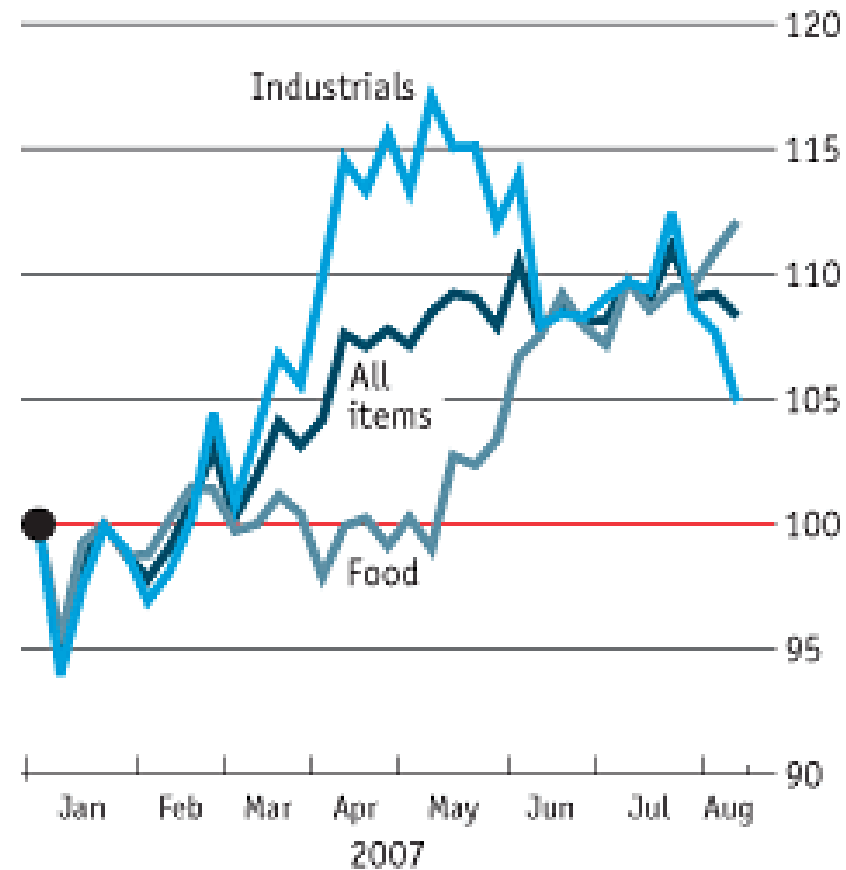
Real commodity price changes, industrial and food



Economist, “Free exchange: Shocks and ores”, 8 Jun 2013

***The Economist* commodity-price index**

January 2nd 2007=100, \$ terms



Source: *The Economist*

Source: *Economist*, 18 Aug 2007

Grains and oilseeds

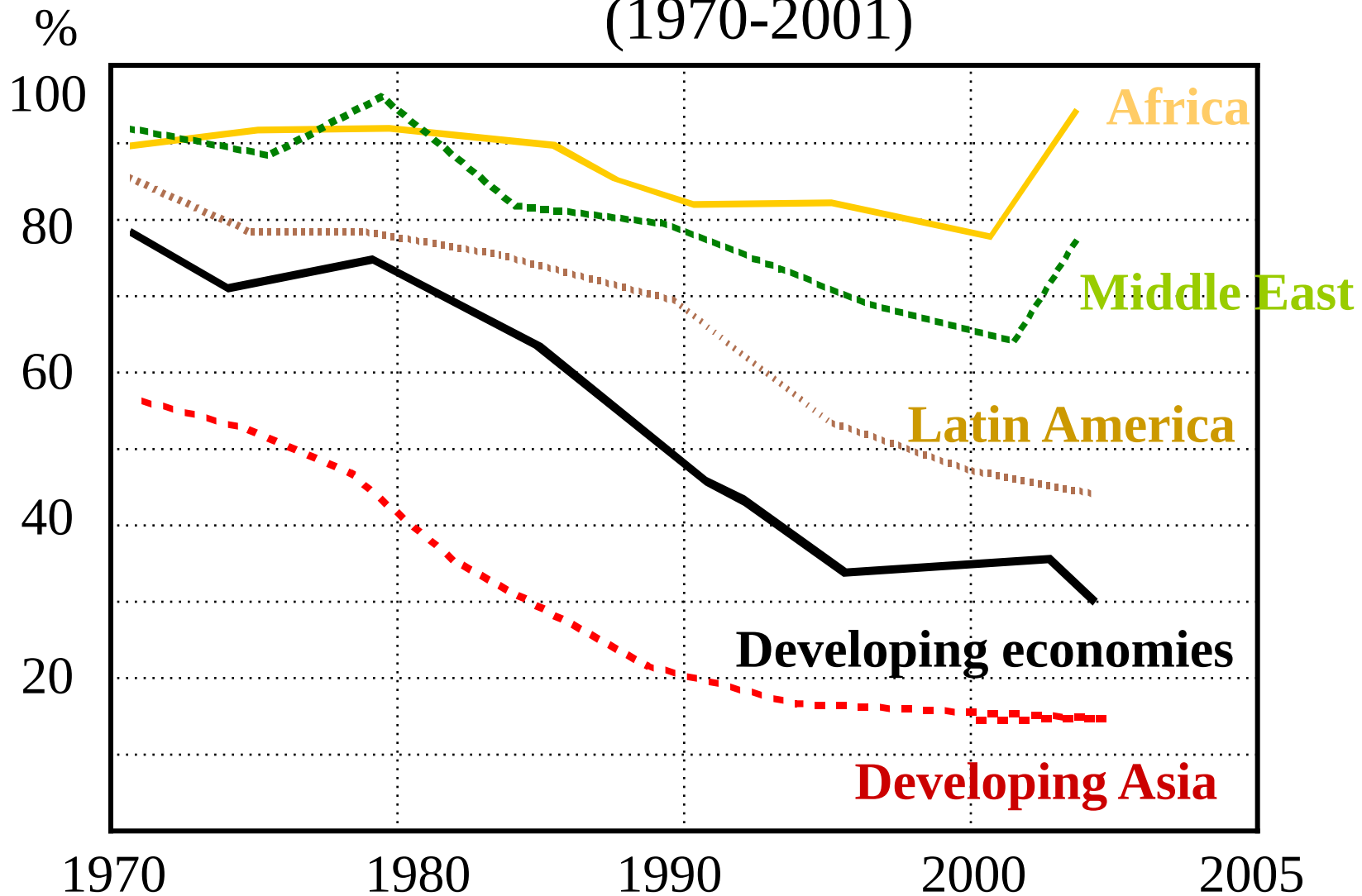
International Grains Council price indices
Jan 1st 2010=100



Economist.com

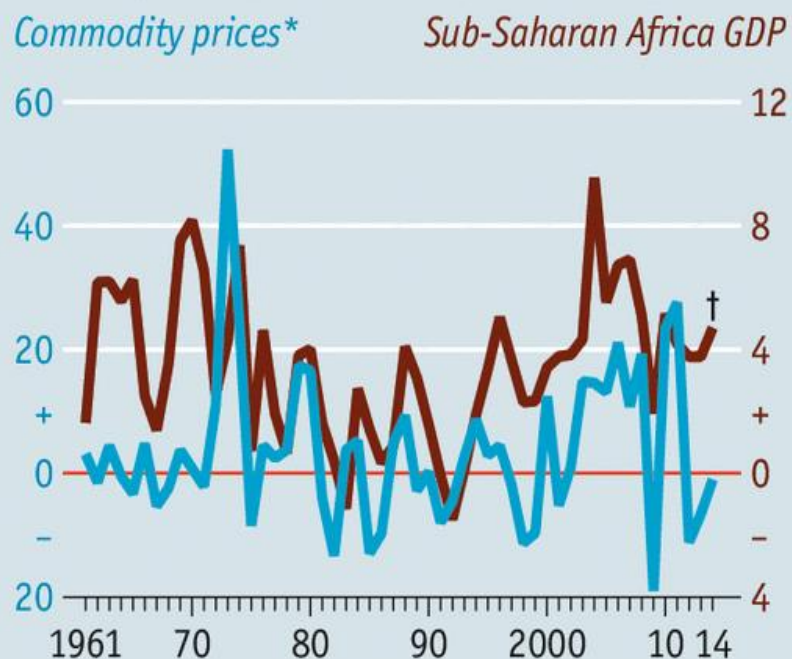
Source: *Economist*, "Grains and oilseeds", 2 May 2015, p. 81

Share of primary products of exports of LDCs, (1970-2001)



1 Growth is not a commodity

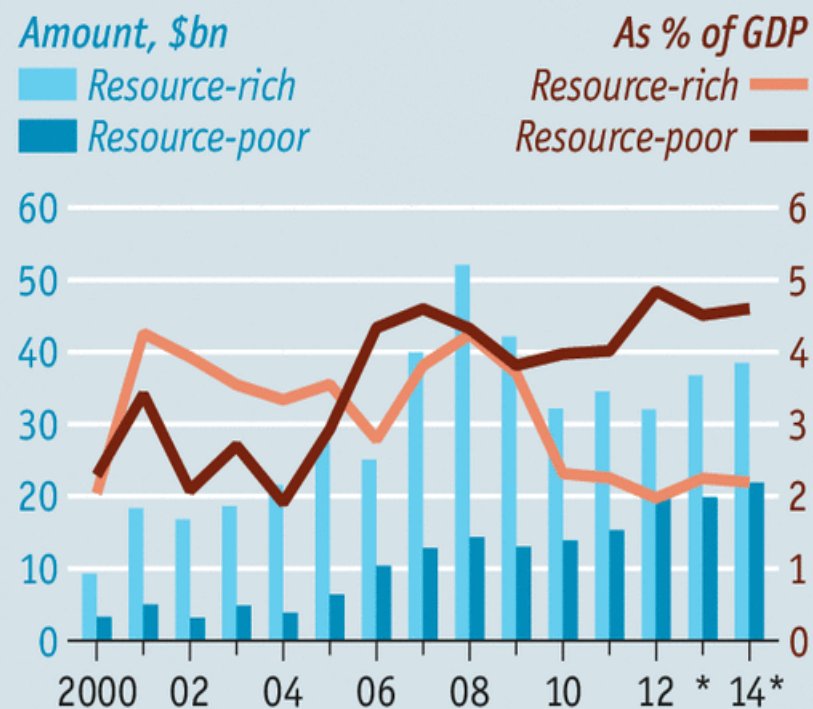
% change on a year earlier



Sources: Thomson Reuters; World Bank; IMF
 *Thomson Reuters Equal Weight Continuous Commodity Index †Estimate

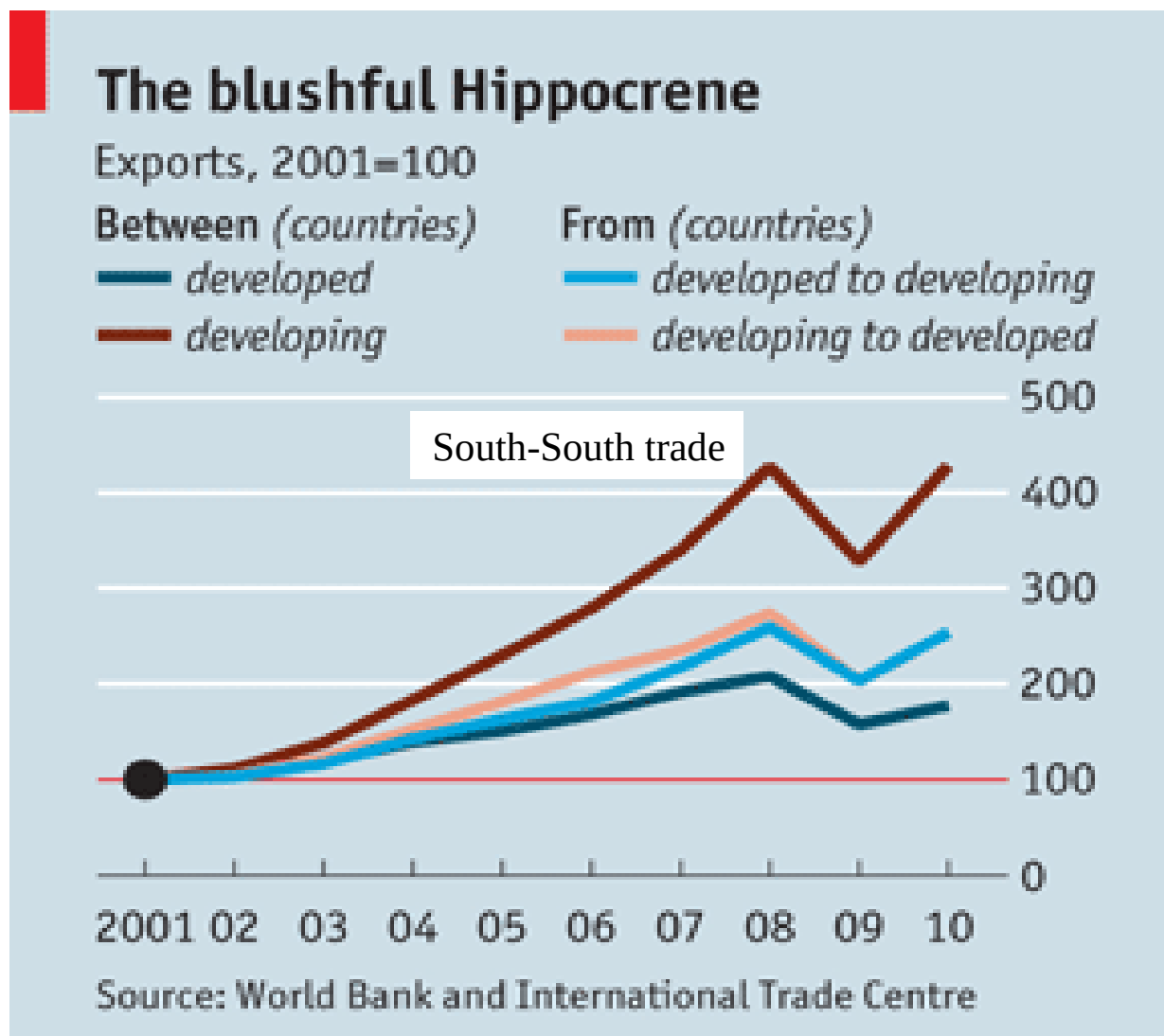
2 For richer, for poorer

Foreign direct investment (all African countries)



Sources: Thomson Reuters; World Bank; IMF *Estimate

Changing trade patterns



Source: *Economist*, “Developing-country trade”, 19 Jan 2013, p. 64

Trade in commercial services

Top exporters, 2009, \$bn



Source: WTO

Source: *Economist*, 18 Apr 2010