

ECN230 THE ECONOMICS OF INTERNATIONAL TRADE, POLICY, AND DEVELOPMENT
Autumn 2023

Contact Information:

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Course Objectives and Learning Outcomes:

This course is designed to advance understanding of microeconomic theory by applying it in a multi-country context to address issues related to the global economy and business, e.g., trade, development, employment/wages, cross-border labor and capital and returns to labor vs capital, income inequality, policy, and welfare analysis. While the focus is the microeconomics of international trade, many of the issues to address have macroeconomic consequences (employment, sectoral development and growth). Trade policy is analyzed from the perspective of different countries (large/small, rich/poor), relying on different economic sectors (agriculture, manufacturing or services). The student is expected to develop:

- an understanding of why nations trade and under which conditions trade occurs;
- knowledge of the role that supply and demand factors play in determining the gains from trade vs the cost of economic adjustment from international competition;
- the ability to analyze the welfare effects of trade policies and evaluate the economic implications of other forms of government intervention to foster development and growth through trade; and
- a conceptual framework for evaluating competitiveness vs comparative advantage, foreign investment, and strategic trade behavior.

Required Texts and Supplementary Readings:

- Appleyard and Field (AF), *International Economics*, current edition or earlier
- Supplementary reading packet (SRP) – newspaper articles -provided electronically
- Required readings (RR) - selected chapters or journal articles - provided electronically

Course Requirements and Evaluation Criteria:

There are 18 formal lecture sessions, 4 exercise sessions and 1 final exam review. There are four exercises (problem sets) related to the class lectures/readings to assess competence. During exercise sessions, students work in groups to complete the assignments, which are submitted or approved and require a passing grade for the student to qualify for the final exam. Working individually on assignments is possible.

Evaluation Weights		Grading Scale	
Exercises	pass	Number	Letter
Final exam	100%	90-100%	A
		80-89%	B
		70-79%	C
		60-69%	D
		50-59%	E
		< 50%	F

Class Meetings (on campus, physical lectures) and Examination Schedule:

Class lectures		Final Exam	
Tuesday	Wednesday	Date	Time
T-132	U305		
14.15 - 16.00	10.15 - 12.00	15.12	09.00-12.00