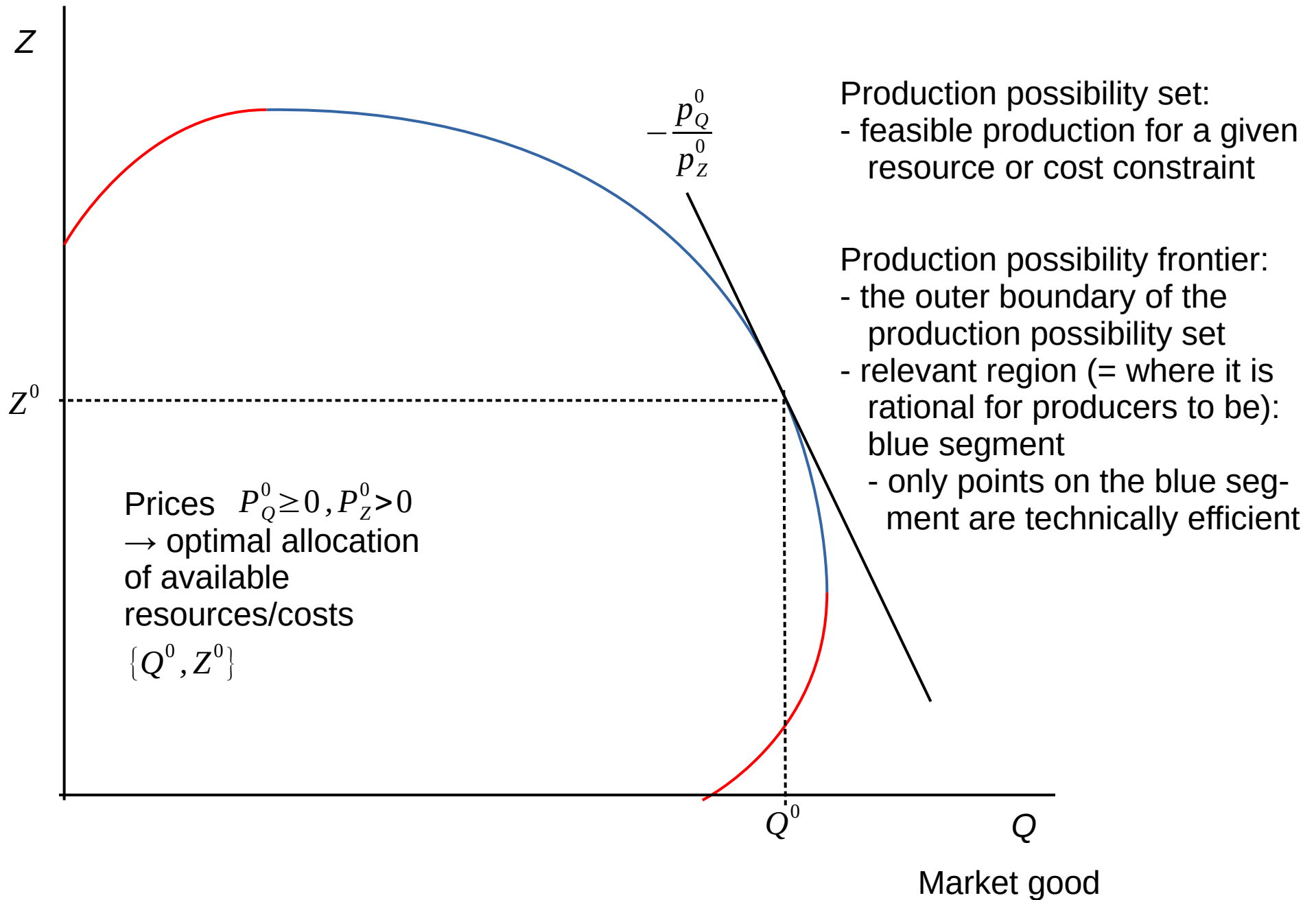
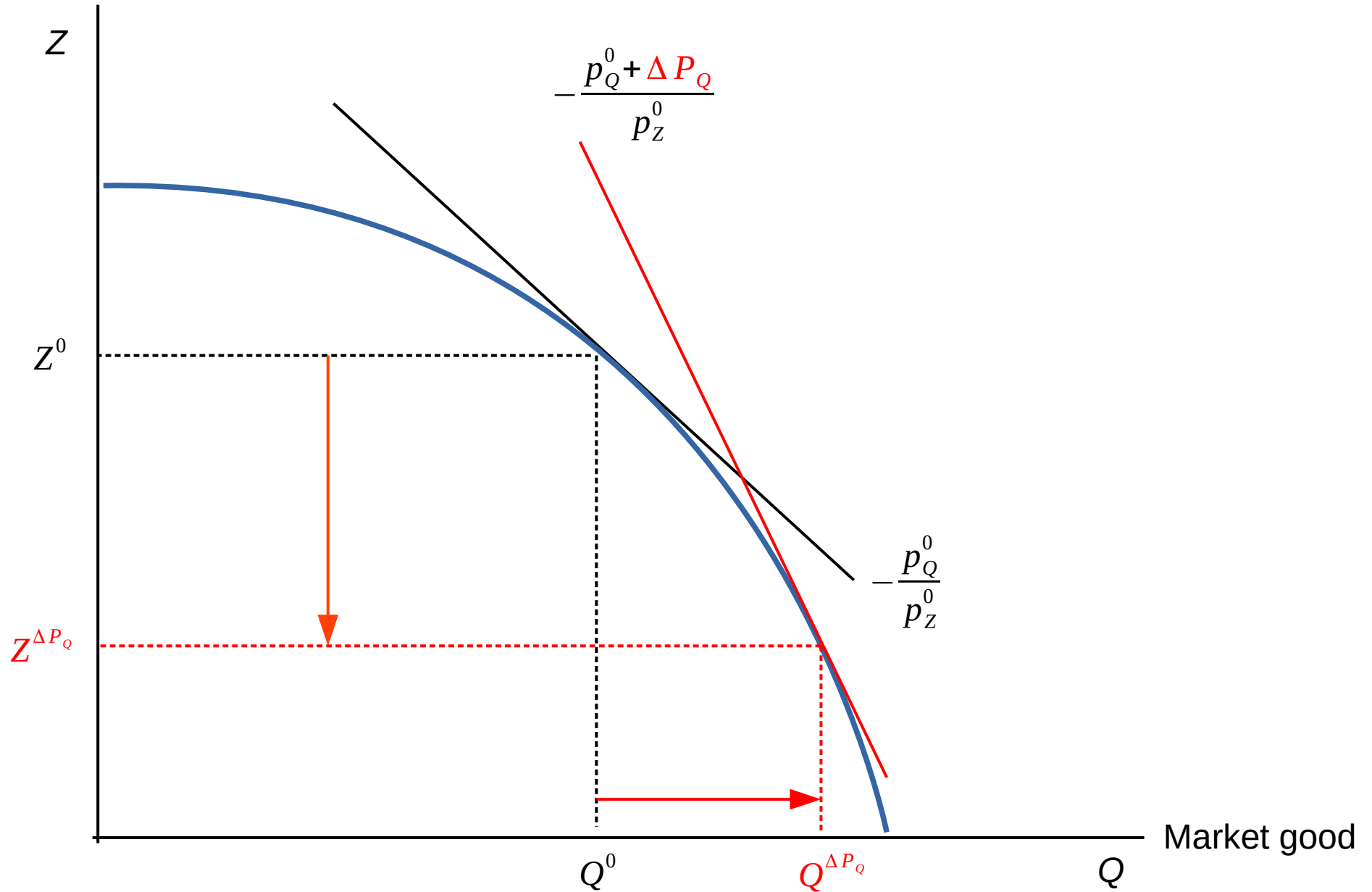


Public good **Production possibility frontiers and optimal production**

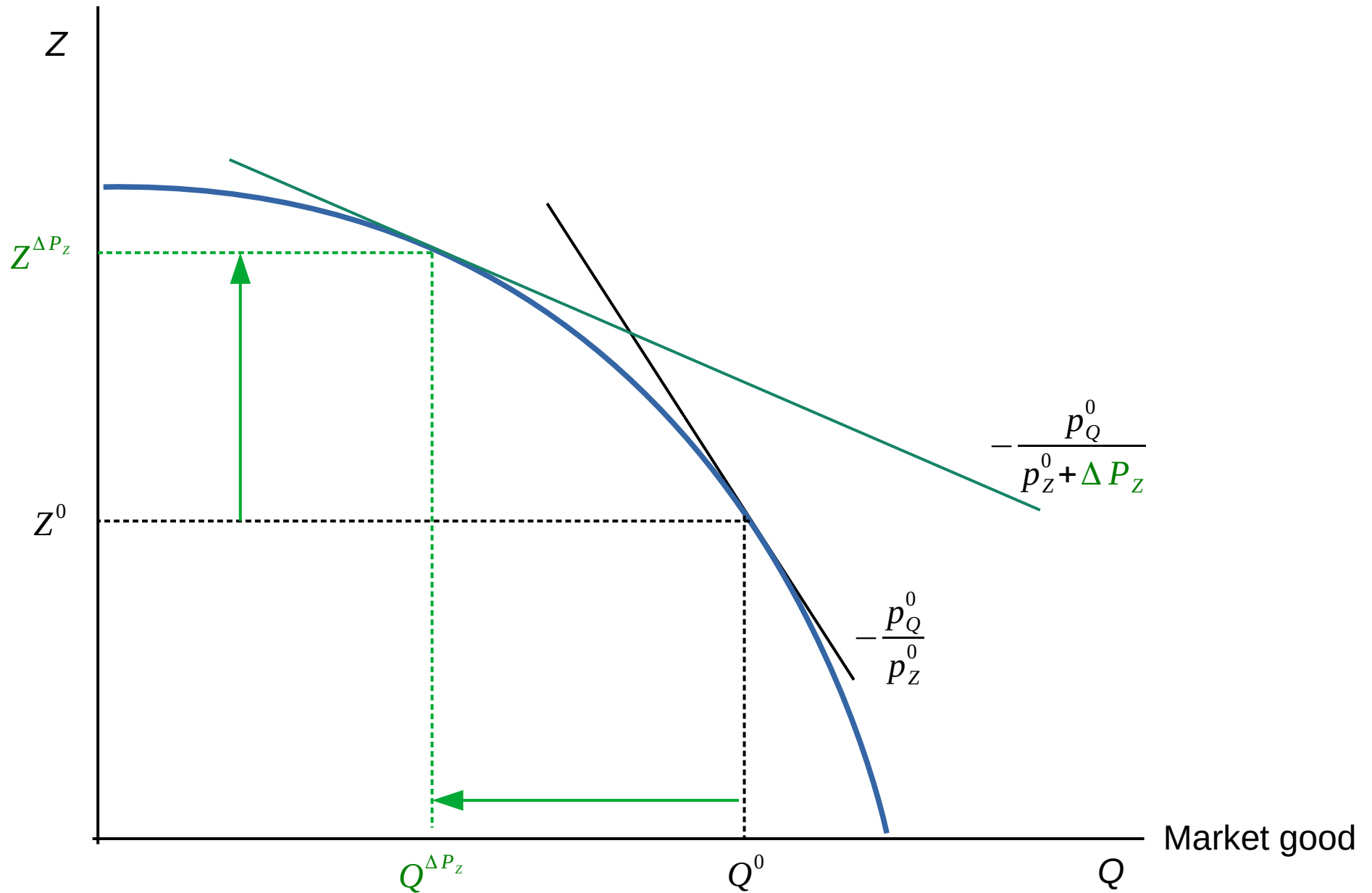


Public good

# Impact of a market good price increase $\Delta P_Q > 0$

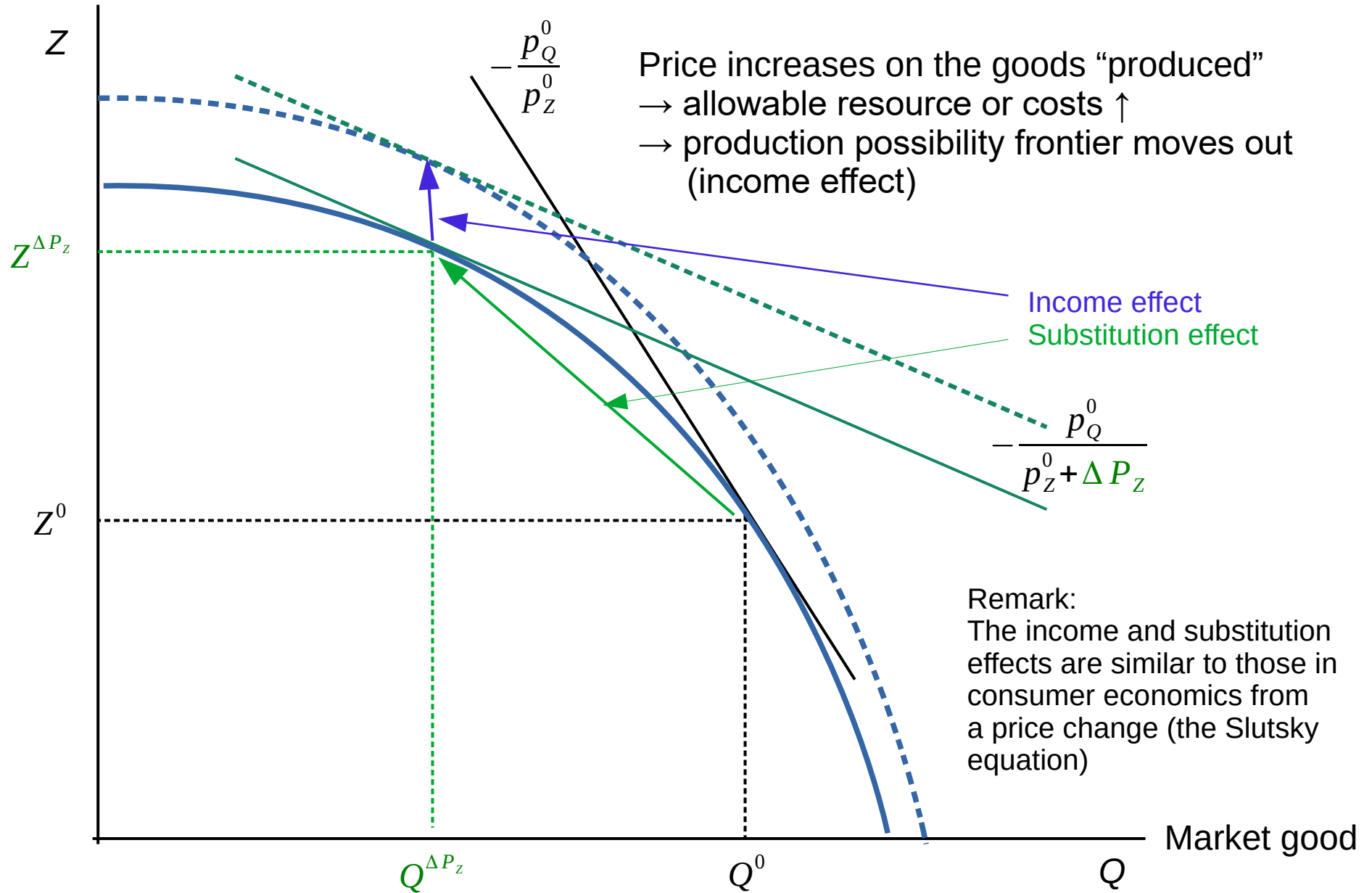


Public good **Impact of increased public good payment  $\Delta P_Z > 0$**



Public good

# Substitution and income effects from price changes



Public good

# Substitution effects depend on shape of frontier

